

CONTEMPORARY ISSUES IN ECONOMICS & BUSINESS

Global Studies Vol.7

MARCEL MECIER
HAMZA ŐİMŐEK
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**CONTEMPORARY ISSUES
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& BUSINESS
GLOBAL STUDIES VOL.7**

Edited By
Marcel Mecier
Hamza Şimşek
İsmail Şiriner

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INTRODUCTION: CONTEMPORARY ISSUES IN ECONOMICS & BUSINESS

The most beautiful aspect of the discussions in social sciences is that it examines both historical and current debates over and over again and handles the facts from a different perspective. Historical debates or current debates in social sciences guide us in evaluating the past, present, and future while keeping our minds alive in the face of social facts and events. Many points remain in the dark in historical debates. Evaluating these dark spots can guide us in understanding the present again. It can also lead us to look at the future with a different vision. It is necessary to evaluate the articles in this study in this direction.

There have been many studies and discussions on development. However, it has not been discussed how a vague concept such as development takes shape within the framework of the social, political, and cultural characteristics of various regions. In this sense, Dr. Farhang Morady's article provides us with a look at the various schools of thought that have dominated development debates since World War II. However, it analyzes how it has moved from the form of a state-centered political economy to a neoliberal political economy that engages academics, policymakers, and international organizations dealing with development issues.

One of the controversial concepts in social sciences is postmodernism. Eser Keçeçi touches on what postmodernism is from a different perspective, its formation process with historical contexts, thought leaders, opposition, and critical approaches. Thus, he attempts an alternative explanation of postmodernism.

In the post-1945 period, development became the principle focus of most states. In particular, the involvement of the state in the economy was seen as the only solution to the economic difficulties facing the global south. Following John Maynard Keynes, it was believed that government restrictions and regulations would assist the process of capital accumulation (Campbell, 2005: 189). To ensure that the world would not experience another great depression or a war like that of 1939-45, the Keynesian method of economic management was considered vital for every country to follow. It was the accepted policy by both governments and corporations that the state was able to stimulate the crisis-driven global economy. This appeared to be only working model of development until the 1970s, with the world recession that impacted not only the nations of the advanced capitalist 'West' but also the socialist nations of Eastern Europe and countries throughout

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Modern globalization has been a recognized force around the world for at least three decades. Academic journals, newspapers, television specials, and political discourse are conquered by globalization events, and their impact seems to be everywhere. For most it is a good force, but for a very angry minority it appears to be a bad force. One would have thought that the terms of a force so important would be well defined, its impact understood, and its historical evolution appreciated. This fifth volume explores the interaction of globalization and contemporary issues among economic, business, social, politics, cultural era. With its global implications, this book will be invaluable for students and scholars from all disciplines who are concerned with the contemporary issues in economics, business and globalization. This volume will make sense of contemporary issues in economics, business and globalization by conveying its complexity, importance, and contentiousness from diverse vantage points. With its broad coverage of political, economic, business, cultural, social and individual dimensions, this volume provides readers with a comprehensive introduction to contemporary issues in economics, business and globalization.

Also this book will aim to provide relevant theoretical frameworks and the latest empirical research findings in the areas. It will be written for professionals who want to improve their understanding of the contemporary issues in economics, business, globalization and dimensions such as; economical, managerial, political, cultural, social etc.

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